

Summit Technology Rental Program

Introduction

Summit Technology (“Summit”) rents partial and complete power analysis systems (“Rentals”). In most cases, Rentals may be rented for a week, two weeks, or by the month (“Rental Period”). See the “Rental Terms” and “Charges” sections for requirements and pricing.

Rental Terms

1. Rental agreements are made between Summit and individuals or companies (“Renter”).
2. For deliveries in the USA, the Rental Period begins the day that the Renter receives the Rentals. The Rentals are considered received when a “common carrier” (such as UPS, FEDEX, or DHL) delivers the Rentals to the shipping address or when the Renter or his representative picks up the Rentals from a Summit facility or other site agreed to by Summit.
3. For deliveries outside of the USA, the Rental Period begins the day that the Rentals arrive in the destination country’s Customs facilities.
4. For rental returns from within the USA, the Rental Period ends on the day that the Rentals are delivered to a Summit facility or other site agreed to by Summit.
5. For rental returns from outside of the USA, the Rental Period ends the day that the Rentals arrive in USA Customs facilities.
6. Extra days are included in the Rental Period to allow some time for transit to the site, setup, and teardown of the test setup. This extra time (“Grace Period”) varies, depending on the Rental Period. Grace Period days are “Work Days” (Monday through Friday, excluding Summit holidays), whereas the basic rental period (such as “30 days rental” is “Calendar Days” (Monday through Sunday, 365 days per year).
7. The “one month” Rental Period is for 30 Calendar Days plus 3 Work Days.
8. The “two week” Rental Period is for 14 Calendar Days plus 3 Work Days.
9. The “one week” Rental Period is for 7 Calendar Days plus 2 Work Days.
- 10. Rentals are sent with a packing list listing all items of the Rentals. Renter is responsible to return the items listed on the packing list. Anything missing will be considered to be lost and Renter will need to pay for replacement. If there is any discrepancy between what the packing slip says is in Rentals and what Renter thinks is in Rentals, Renter must notify Summit the day Rentals are received and we will attempt to resolve the discrepancy as soon as we can.**
11. Rentals are considered to be under warranty while rented, so there is no charge to Renter for warranty repairs.
12. Summit cannot be held responsible for losses or damages that might occur due to the product malfunctioning, the product not being available, nor bugs or defects in the product. Nevertheless, we are dedicated to your successful use of our products.
13. Renter is financially responsible for the Rentals from the moment it is received from Summit (as described in items #2 and #3) and ending when the Rentals are returned and accepted as complete at a Summit facility or other site agreed to by Summit.
14. If any portion of Rentals are damaged or lost during Renter’s Custodianship, Renter will be held financially responsible for repair or replacement of the damaged or lost Rentals.

15. Summit will provide timely and competent technical support during normal working hours, 8AM to 5PM Monday through Friday (except Summit holidays).
16. In the event there is a failure of Rentals covered by warranty, Summit will pay transport costs to have Rentals returned and to send replacement Rentals. If returned Rentals are not found to be defective, Renter will be financially liable for the shipping charges of the return and replacement. That aside, Summit is dedicated to the successful use of our products and understands the importance of having functioning equipment with no down time.
17. If one of the requirements mentioned above is not met by Renter or by Summit, the remaining requirements will remain in effect.

Charges

1. If Renter requires Rentals to be shipped the same day that order is received, Renter will be charged a "Rush" charge of \$50 for Rentals.
2. If the Rentals are kept beyond the Rental period, the customer will automatically be charged an additional amount, whether that be the one-week rental rate, the two-week rental rate, or the one-month rental rate. The Renter commits to immediately paying this amount for the extra days, normally via credit card.
3. Following the end of the Rental Period, meters may display "Locked Up" and Renter will not be able to retrieve the data from it. Renter may need to pay for additional rental time to have Summit unlock the meter via telephone. The data is not lost when a meter becomes Locked Up.
4. Visa, MasterCard, American Express, direct deposit, and Company Check may be used to pay for a rental system. Payment is done in advance of shipment unless other arrangements have been made. Company check requires prior approval by Summit.
5. Please call several days in advance of renting since availability of Rentals varies daily. We have an extensive rental stock and will do what we can to meet your needs.
6. If some portion of Rentals is damaged or lost, Summit will charge for repair or replacement, based on its sole judgment. Replacement cost is the list price of new Rentals, less 15%.

PowerSight® is a trademark of Summit Technology. Prices and specifications are subject to change without notice.